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**Economics - November 2017**

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EUROPEAN POLITICAL, ECONOMIC, AND SECURITY ISSUES

# The United States of Europe in Place of the European Union

Economics,  
Law and  
Politics



**Georgios I. Zekos, Ph.D.**

NOVA

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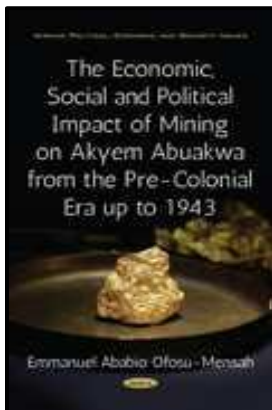
Social Issues,  
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### African Political, Economic & Security Issues Series



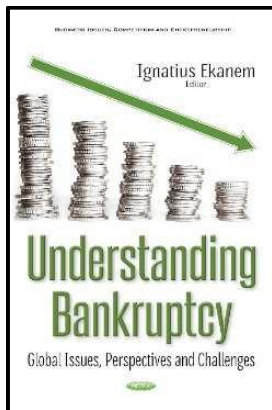
#### **The Economic, Social & Political Impact of Mining on Akyem Abuakwa from the Pre-Colonial Era up to 1943**

Emmanuel Ababio Oforu-Mensah

The issue of mining in Ghana has attracted an important and recent debate. On the beneficial side, there are those who point to state revenue, industrial development, employment opportunities and social amenities such as the building of roads, schools and clinics, and provision of electricity and granting scholarships to children. Adherents to such a stance see mining as the propeller of economic development and growth.

However, there are those who see mining as leading to environmental degradation and exploitation. In particular, they point to large tracts of land and forests that are being destroyed by the stripping of the top soil, thereby leading to soil erosion and a destruction of the vegetation. Also mentioned are the significant dust, black smoke, bad odor and other forms of chemicals, which pollute both air and water. Dr. Oforu-Mensah investigates the extent to which mining in Akyem Abuakwa raised such concerns from Ghana's Pre-Colonial Era up to 1943. Specifically, he meticulously assesses the impact of mining on the state from the pre-colonial era up to the first four decades of the twentieth century. Important questions that Dr. Oforu-Mensah addresses include: How traditional miners acquired land for mining, the nature of the indigenous technology used in mining, and its impact on the environment. Oforu-Mensah addresses, explicates and exemplifies the types of benefits and opportunities that scientific mining created for the people of Akyem Abuakwa and the impact of mining on food security in the state of Akyem Abuakwa. Finally, he tackles the problem of the extent to which mining contributed to the problem of land alienation in the state and social, legal, and moral issues raised by such alienation and loss of land rights.

HB 9781536118117 £152.50 September 2017 Nova Science Publishers 242 pages



### **Understanding Bankruptcy Global Issues, Perspectives & Challenges**

Edited by Ignatius Ekanem

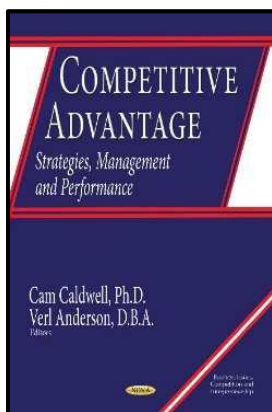
The book offers a global perspective and understanding on how to handle debt, manage finances efficiently and avoid bankruptcy both in business and at a personal level.

After the trauma of the recent global financial crisis and the phenomenally higher rates of bankruptcy than there were in previous generations, this book is timely. It is believed that the rise in the level of bankruptcy is partly as a result of the escalating debt problems caused by easy availability of credit before the global financial crisis and the change in generational attitudes towards debt and partly due to poor financial management and general financial illiteracy.

The contributors to this book come from academic backgrounds within the UK, South America and Europe who have worked and researched for many years on the issues presented in this book. The book utilizes both quantitative and qualitative methodologies and presents findings from rich, developed nations as well as poor, developing nations which examine global issues, perspectives and challenges of bankruptcy. Thus, the book provides both conceptual and empirical arguments.

The book provides an invaluable contribution and insight into debt and bankruptcy, the bankruptcy process, debt management and the prediction of signs of business failure. It does this by using the latest research and leading-edge thinking both nationally and globally to explain the issues comprehensively and concisely, achieving a good balance between conceptual and practical perspectives. In this respect the book offers the reader an opportunity, through a combination of chapters, not only to acquire knowledge of bankruptcy and the bankruptcy process, but also the awareness of actions to take when faced with debt and bankruptcy

HB 9781536123999 £219.50 September 2017 Nova Science Publishers 321 pages



### **Competitive Advantage Strategies, Management & Performance**

Edited by Cam Caldwell, Verl Anderson

As firms struggle in the modern era to achieve financial success, many recognize that a global economy has made their task more challenging than ever before. Universal access to the latest information and the ability to duplicate technological capabilities make it difficult for firms to sustain previously existing competitive advantages.

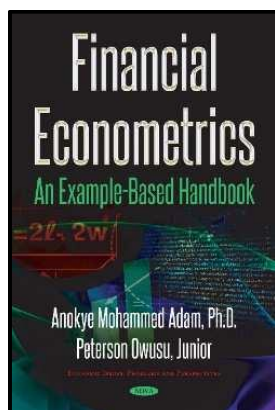
Business leaders understand that the challenges that they face require a new and much more behavioral approach to managing their companies than has been successful in the past. In this volume, we address the quest for success in a world where innovation and constant change threaten the status quo.

Today's successful leaders recognize the importance of creating organizational cultures that build trust, treat employees as valued partners, and provide those employees with the resources to constantly learn.

Emphasizing a value-based and behavioral approach to managing employees, many of the chapters of this book address the importance of a strategic approach that is committed to both organizational excellence and the best interests of a company's employees.

HB 9781536122053 £152.50 August 2017 Nova Science Publishers 225 pages

## Economic Issues, Problems & Perspectives Series



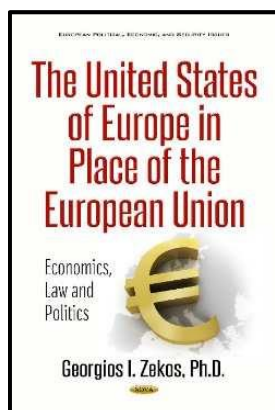
### **Financial Econometrics** **An Example-Based Handbook**

Anokye Mohammed Adam

Financial modelling – and for that matter, quantitative finance – is a very crucial area of study for the decision makers to make informed and robust choices in matters of interest to the growth and survival of their organisations. Thus, the skills and knowledge (at least, in this book) must be possessed by every finance professional; risk analysts, quantitative analysts, asset and portfolio managers, compliance officers, Forex and Contract for Difference (CFD) traders, etc. Econometric and statistical models employed in financial modelling are too many to be captured under this course. The econometric models captured in this book are for the purposes of fostering understanding, appreciation, and the reality of the mathematics beneath the topics in econometrics. Broadly speaking, this book covers the various facets of regression models in this important field. Diagnostics on the linear regression model, Logit and Probit (Categorical Dependent Variable Models), Stationary and Non-Stationary Time Series, Cointegration and Error Correction Models (ECM), Autoregressive Distributed Lag (ARDL) Models, forecasting with ARIMA and Vector Autoregression (VAR) models, Panel Data Regression Models, and finally Asset Price/Return Volatility: ARCH and GARCH Models are illustrated for easy comprehension.

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## European Political, Economic & Security Issues Series



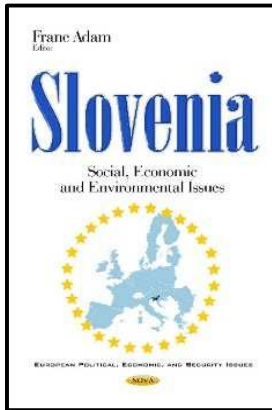
### **The United States of Europe in Place of the European Union** **Economics, Law & Politics**

Georgios I. Zekos

The signing of the Maastricht treaty created economic structure and institutions, and set in motion the process of adopting a common currency. The euro is, among many things, an economic project that sought to advance standards of living by escalating the competence of resource allocations, taking up the principles of comparative advantage, boosting competition, taking advantage of economies that were to scale and strengthening economic stability. The euro-zone is made up of 19 countries sharing a common currency – the euro – symbolizing the most modern stage of more than 50 years of European integration. Structurally, Europe is caught in a malfunction triangle between national politics, European policies and global markets. Moreover, the democratic politics of the EU have remained national, and a single currency is established without establishing a set of institutions facilitating a region of Europe's diversity to operate efficiently. The euro-zone has been going through a lengthened period of weak economic activity and very low inflation. There is a need to strengthen Economic and Monetary Union based on political stability, so as to upsurge its resilience to economic shocks. To this extent, uncertainty and political fragmentation amplify significantly in the aftermath of financial crises that are particularly economically destructive, which makes crisis resolution more problematic. The crisis across Europe has led to a failure in confidence in European institutions, leading to a political fragmentation of positions among member states, stirring up nationalistic instincts that impede decision-making and avert the formation of a common growth strategy. Nevertheless, it is essential to move towards the establishment of the United States of Europe in order to avoid the collapse and disintegration of the EU.

HB 9781536118551 £219.50 July 2017 Nova Science Publishers 440 pages





## **Slovenia**

### **Social, Economic & Environmental Issues**

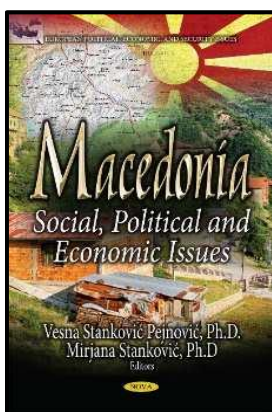
Edited by Frane Adam

This book analyzes the characteristics and outcomes of the transition process in Slovenia, a relatively young and independent country, from different perspectives. It presents its main achievements as well as its current dilemmas and challenges, among them the causes for systemic dysfunctions, political instability and weak social integration. It is a collection of readings from various scientific disciplines and professions, as well as from different generations of researchers. The approach to the analysis is multidisciplinary and comparative. It combines the fields of sociology, history, geography, political science, law, economics, environmental studies as well as their subfields and intersections. It is an interdisciplinary work in the true sense of the word, based on previous studies and discussions of the status and trends of social development in Slovenia.

It should be stressed that the Slovenian authors summarize and critically evaluate the findings, and interpretations of international authors (authors who observe Slovenian society from an external perspective) and who concentrated on a certain aspect of social dynamics follow. It presents the post-transitional challenges in the field of RD&I, rule of law, civil society, human capital and problems with the employment of graduates, the role of meritocratic principles in selection of candidates for leading positions, structural budget deficits and problems with indebtedness. Also, aspects of sustainable regional development, which are all aspects of the future society, are elaborated upon.

The compendium is divided into four parts. First is the introductory part, which is followed by the legal-political aspect. The third section covers the socio-economic part, and finally the environmental aspect and sustainable development including organic farming and tourism is presented in the fourth section. The authors believe that this book will provoke interest both with social scientists who deal with Eastern European studies, as well as with those who are particularly interested in Slovenia, its history, and in particular, its political, economic, cultural and ecological developments since its independence. The volume will also be interesting for think-tanks who are seeking economic and political information about the current situation and trends in Slovenia, journalists and students of history, anthropology or sociology of Eastern Europe as well as experts of Slavic studies.

HB 9781634859196 £185.99 April 2017 Nova Science Publishers 253 pages



## **Macedonia**

### **Social, Political & Economic Issues**

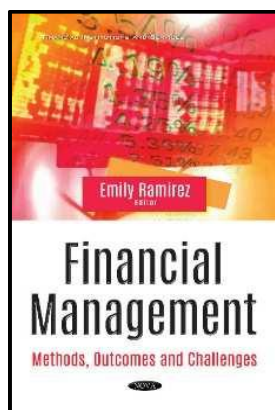
Edited by Vesna Stanković, Pejnović Mirjana Stanković

Macedonia is a small, landlocked Balkan country that bears the heavy weight of being a crossroad between the West and the East, ultimately becoming a melting pot with fragile national identity; a nascent and, at times breakable, democracy; and brittle political and economic systems, diversity of cultures and ethnicities.

This book is about the place of Macedonian identity within the globalized world; it is about the weakened Macedonian political culture, often times influenced by ethnic identity; it is about telling the story of the Ottoman influence and cultural heritage; it is about basic human rights, such as abortion rights and their limits by law and tradition in Macedonian society; and it is about the “modern kitsch” brought about by the ruling elites, who erect statues of modern warriors and try to recreate the past identity of the nation.

HB 9781536118421 £152.50 June 2017 Nova Science Publishers 210 pages

## Financial Institutions & Services Series



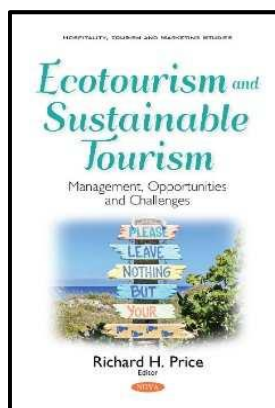
### **Financial Management Methods, Outcomes & Challenges**

Emily Ramirez

Financial knowledge is crucial to helping individuals make better financial decisions as well as the financial markets to function well. What is neglected in these popular analyses is that the observed USD metrics are also impacted by changes in exchange rates. Thus, this book examines the extent to which exchange rate changes have potentially impacted perceptions of the rate of change in the global financial influence of the United States and Europe. Event study methodology has been extensively used in the finance literature to capture how stock markets react to certain information events such as mergers and acquisitions, financial crises, terrorist activities, changes to financial and environmental regulations, natural catastrophes, and many other events. Also, exchange Traded Funds (ETFs) have become one of the most innovative and popular financial instruments, with their diversification benefits at the core of their success. Nonetheless, the inherent link between ETFs and their underlying securities has cast doubts on their usage. Most people approach their later years without financial preparation. This book will look at a study which was carried out to determine older people financial distress, financial management behavior and financial satisfaction on their satisfaction with life.

HB 9781536118278 £90.50 June 2017 Nova Science Publishers 115 pages

## Hospitality, Tourism & Marketing Studies Series

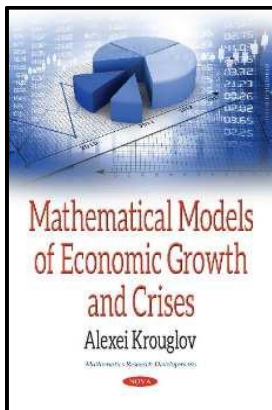


### **Ecotourism & Sustainable Tourism Management, Opportunities & Challenges**

Edited by Richard H. Price

Ecotourism, an emergent aspect of tourism, is considered one of the fastest growing industries in the world. According to the Economic Commission for Africa (2011), ecotourism is a panacea for promoting environmental conservation, socio-economic development and improving the living conditions of local people as well as sustaining their culture and traditions. This book discusses new research on the management, opportunities and challenges of ecotourism and sustainable tourism.

PB 9781536107999 £90.50 April 2017 Nova Science Publishers 145 pages



### Mathematical Models of Economic Growth & Crises

Alexei Krouglov

The main goal of this book is to present coherent mathematical models to describe an economic growth and related economic issues. The book is a continuation of the author's previous book *Mathematical Dynamics of Economic Markets*, which presented mathematical models of economic forces acting on the markets. In his previous book, the author described a system of ordinary differential equations, which connected together economic forces behind the product's demand, supply and prices on the market.

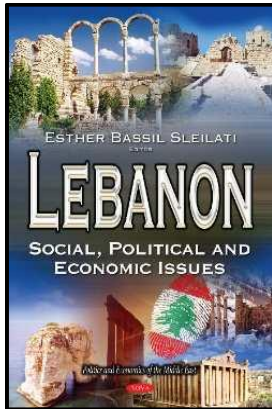
The author focuses on a specific aspect of how to modify the said system of ordinary differential equations, in order to describe the phenomenon of economic growth. In order to achieve clarity, the author restricted himself to economic processes arising on the markets of a single-product economy. Economic growth is presented as a result of savings and investment occurring on the markets. The market's participants withdraw part of the product from markets in the form of savings and use the withdrawn product in production in the form of an investment. The withdrawal drives the product's supply on the market down while at the same time driving the product's price up, which in turn drives the product's demand down. When an impact of the product's price increase exceeds an impact of the product's demand decrease, economic growth occurs. Contrarily, one observes an economic decline in the opposite situation.

The author looks into various aspects that savings and investment exert on the market. He in particular discusses the models that examine an economic growth in situations when savings and investment were done in the form of a one-time withdrawal of the product, constant-rate withdrawal of product, constant-accelerated withdrawal of product, and exponential withdrawal of product from the market.

The author further examines an impact of four economic concepts on economic growth – demand, supply, investment, and debt. He presents mathematical models exploring interconnections among these concepts and studies their mutual impacts on both economic growth and decline. He builds a mathematical model in order to verify a hypothesis that weak recovery after the financial crisis could be attributed to the decline of investments that were not compensated by the decrease of an interest rate.

The author also looks into the phenomenon of economic crises and builds a few mathematical models. The models of four economic crises are considered. The first model concerns the last financial crisis where an author tried to explain how relatively small disturbances on financial markets had produced a large impact on the real economy. His conclusion is that fluctuations on connected markets amplify each other, which is known as the resonance phenomenon. The second model relates to the monetary part of Japanese economic policy known as Abenomics, where the price of Japanese bonds decreases and the yield increases. The author builds a mathematical model to investigate this phenomenon. The third model is about a secular stagnation hypothesis advanced by Lawrence Summers. The author complements his model of economic growth with the external supply of product to the market. He found that external supply provided with either constant rate or constant acceleration can cause a restricted or unrestricted economic decline, respectively. The fourth model is a model describing the four stages of the Greek economic crisis (before the Eurozone, before the Euro crisis, after the Euro crisis, and during the austerity period) and two potential recovery stages (with austere and benign economic transformations).

HB 9781536120448 £152.50 July 2017 Nova Science Publishers 90 pages



### Lebanon

#### Social, Political & Economic Issues

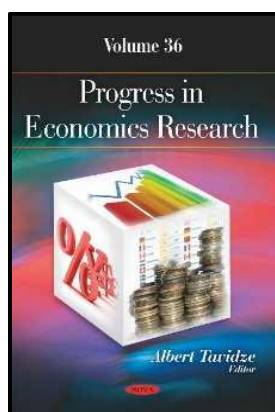
Edited by Esther Bassil Sleilati

This book sheds light on diverse aspects of a country thus far renowned for its various forms of instability and turmoil by portraying it from very different angles. It begins by underscoring how the instructors' emotional intelligence is paramount for maintaining student satisfaction and retention in a market as competitive as that of Lebanon. It then recognizes the impact of social pressure on e-Book adoption in Lebanon and investigates the challenges and opportunities of improving the quality of its citizens' lives while decreasing corruption through the instigation of e-government technology in a developing country. It then delves into female entrepreneurial motivations by inspecting the influence of age, which is a neglected facet of entrepreneurship research. Its main motivation is the salience of underrepresentation of women in entrepreneurial ranks even in the most developed markets, although the number of female entrepreneurs in Lebanon is surprising. After that, it points to two approaches for examining leadership, the first focusing on the leader as an individual while contemplating the qualities and capabilities of leaders, whereas the other contests that an individual leader initiates a general understanding of leadership by assuming that leadership is the technique used by this individual and not his/her position. Always retaining the HR spirit, this book studies the connection between investment in talent retention practices in Lebanese organizations and the line managers' accountability of affective commitment. The interest mainly lies in the fact that Lebanon symbolizes an interesting economic and cultural context from which talent has been depleted, resulting in a greater need to instigate talent retention practices to preserve and retain this talent. It then moves to exploring the impact of coaching on employee commitment and learning, and afterwards evaluates its influence on performance in the Lebanese banking sector. One way of improving performance among firms is to actively utilize their tacit knowledge capital. So, it critically examines tacit knowledge and effectuation to reveal if the interaction can lead to favorable outcomes in a firm's innovative capability. Another way to gain a competitive advantage is for organizations to care for their customers by educating them to secure adequate decision making, thus leading to the study of the impact of consumer education on financial consumer protection, as well as looking into the controversial relationship between corporate reputation and customer satisfaction, and the mediating role of perceived service quality. It then identifies the effect of a business model design on customer satisfaction, which singles out corporate performance in the high-tech channel innovation framework, and proves the effect of information systems by helping healthcare employees while performing their daily tasks, especially after the increase of their work load with the influx of Syrian refugees to Lebanon. It then concludes by investigating the trends and indicators related to national output, inflation, unemployment, national debt, exchange rates, balance of payments, poverty and human development. In sum, this book proves that Lebanon is moving away from the stereotypical image it once had and towards a country much like the one that Lebanese people have been dreaming of restoring.

HB 9781536121186 £219.50 September 2017 Nova Science Publishers 365 pages



## Progress in Economics Research Series



### Progress in Economics Research

Edited by Albert Tavidze

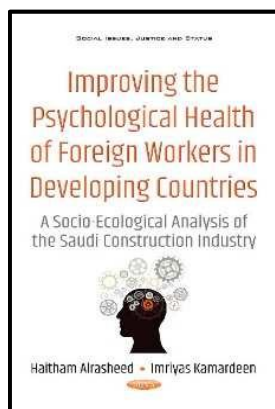
In this next volume of Progress in Economics Research, chapters discuss the harmfulness of excessive public debt levels in a zero level bound framework; the implications of the Great Recession for scenario forecasting of home prices; Amartya Sen's socio-economic analysis of famines; gender wage gaps from a social perspective; theories and recent developments about the economic and social impact of transport; coherence in policies for providing and regulating global public goods; the perceptions of Gold Coast locals regarding the proposed cruise ship terminal; tourism strategies for rural economic prosperity; and long-term challenges and opportunities in global competition in the automotive industry.

**Volume 36** HB 9781536107500 £235.50 April 2017 Nova Science Publishers 236 pages

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## Social Issues, Justice & Status Series



### Improving the Psychological Health of Foreign Workers in Developing Countries

#### A Socio-Ecological Analysis of the Saudi Construction Industry

Haitham Alrasheed, Imriyas Kamardeen

Managing psychological health of the workforce in developing countries has more challenges than in developed nations. Among the challenges are: bureaucracy, ineffective institutional structures for implementing work health and safety laws, and ignorance on the part of workers about their rights to a decent workplace. However, the manifestation of these challenges varies from country to country, and therefore requires contextualised studies. Countries in the Middle East feature a unique phenomenon compared to other developing countries. Generally, its workforce is composed of expatriate workers from neighbouring developing countries. Among the Middle Eastern industries, the Saudi construction industry boasts a rapid growth with mega projects, but it has been reported that the psychological health of foreign workers who make it possible is constantly deteriorating. However, so far no studies have been undertaken to provide a solution to this dismal situation. This book aims to contribute to the improvement of the psychological wellbeing of foreign workers in the Saudi construction industry. The book first explores the factors affecting the psychological health of foreign workers and then provides a framework of suggestions to counteract them. This book demonstrates the application of the socio-ecological theory as an effective lens to analyse the problem and to develop solutions. Traditionally, it is believed that excessive mental stressors in professional settings are the primary triggers of poor psychological health among workers. However, the socio-ecological model looks beyond the workplace and explains the complex interactions between humans and their environments (social, institutional and cultural contexts of people) that influence the psychological health and human behaviours. It also guides a scientifically methodical design of research for broad investigations. The book will therefore serve as a valuable and handy resource for construction professionals, work health and safety authorities, researchers, academics and tertiary students. Although the book has been written, taking the Saudi construction industry as the central focus, the content is relevant to all developing countries, especially developing Middle Eastern countries.

HB 9781536120745 £152.50 July 2017 Nova Science Publishers 125 pages

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# Mathematical Models of Economic Growth and Crises

Alexei Krouglov

*Mathematics Research Developments*



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